

Whidbey Island Water Systems Association
Profit & Loss Prev Year Comparison
 January through August 2020

| | Jan - Aug 20 | Jan - Aug 19 | \$ Change | % Change |
|--|-----------------|-----------------|---------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Other Types of Income | 0.00 | 385.54 | -385.54 | -100.0% |
| Program Income | | | | |
| Membership Dues | 5,828.00 | 5,244.00 | 584.00 | 11.1% |
| Total Program Income | 5,828.00 | 5,244.00 | 584.00 | 11.1% |
| Total Income | 5,828.00 | 5,629.54 | 198.46 | 3.5% |
| Gross Profit | 5,828.00 | 5,629.54 | 198.46 | 3.5% |
| Expense | | | | |
| Contract Services | | | | |
| Bookkeeping Fees | 0.00 | 125.00 | -125.00 | -100.0% |
| Total Contract Services | 0.00 | 125.00 | -125.00 | -100.0% |
| Educational Programs | 0.00 | 0.00 | 0.00 | 0.0% |
| Operations | | | | |
| Postage, Mailing Service | 97.60 | 86.50 | 11.10 | 12.8% |
| Printing and Copying | 139.78 | 61.07 | 78.71 | 128.9% |
| Supplies | 228.96 | 264.04 | -35.08 | -13.3% |
| Telephone, Telecommunications, | 63.60 | 79.98 | -16.38 | -20.5% |
| Total Operations | 529.94 | 491.59 | 38.35 | 7.8% |
| Other Types of Expenses | | | | |
| Insurance - Liability, D&O | 1,025.00 | 960.00 | 65.00 | 6.8% |
| Total Other Types of Expenses | 1,025.00 | 960.00 | 65.00 | 6.8% |
| Professional Memberships | 1,729.00 | 1,678.00 | 51.00 | 3.0% |
| Reconciliation Discrepancies | 0.00 | 0.00 | 0.00 | 0.0% |
| Travel and Meetings | | | | |
| Conference, Convention, Meeting | 145.00 | 152.00 | -7.00 | -4.6% |
| Total Travel and Meetings | 145.00 | 152.00 | -7.00 | -4.6% |
| Total Expense | 3,428.94 | 3,406.59 | 22.35 | 0.7% |
| Net Ordinary Income | 2,399.06 | 2,222.95 | 176.11 | 7.9% |
| Net Income | 2,399.06 | 2,222.95 | 176.11 | 7.9% |

Whidbey Island Water Systems Association
Balance Sheet Prev Year Comparison
 As of August 31, 2020

| | <u>Aug 31, 20</u> | <u>Aug 31, 19</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|-------------------------|-------------------------|------------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Chase (3337) | 19,832.43 | 17,687.50 | 2,144.93 | 12.1% |
| Total Checking/Savings | 19,832.43 | 17,687.50 | 2,144.93 | 12.1% |
| Accounts Receivable | | | | |
| Accounts Receivable | 0.00 | -25.00 | 25.00 | 100.0% |
| Total Accounts Receivable | 0.00 | -25.00 | 25.00 | 100.0% |
| Total Current Assets | 19,832.43 | 17,662.50 | 2,169.93 | 12.3% |
| TOTAL ASSETS | <u>19,832.43</u> | <u>17,662.50</u> | <u>2,169.93</u> | <u>12.3%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| Accounts Payable | -0.30 | 0.00 | -0.30 | -100.0% |
| Total Accounts Payable | -0.30 | 0.00 | -0.30 | -100.0% |
| Total Current Liabilities | -0.30 | 0.00 | -0.30 | -100.0% |
| Total Liabilities | -0.30 | 0.00 | -0.30 | -100.0% |
| Equity | | | | |
| Opening Balance Equity | 15,368.56 | 15,368.56 | 0.00 | 0.0% |
| Unrestricted Net Assets | 2,065.11 | 70.99 | 1,994.12 | 2,809.0% |
| Net Income | 2,399.06 | 2,222.95 | 176.11 | 7.9% |
| Total Equity | 19,832.73 | 17,662.50 | 2,170.23 | 12.3% |
| TOTAL LIABILITIES & EQUITY | <u>19,832.43</u> | <u>17,662.50</u> | <u>2,169.93</u> | <u>12.3%</u> |

Whidbey Island Water Systems Association
Profit & Loss Budget Performance
August 2020

09/01/20

Cash Basis

| | Aug 20 | Budget | Jan - Aug 20 | YTD Budget |
|--------------------------------------|------------------|------------------|-----------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Other Types of Income | 0.00 | 0.00 | 0.00 | 250.00 |
| Program Income | | | | |
| Membership Dues | 195.00 | 0.00 | 5,828.00 | 5,500.00 |
| Total Program Income | 195.00 | 0.00 | 5,828.00 | 5,500.00 |
| Total Income | 195.00 | 0.00 | 5,828.00 | 5,750.00 |
| Gross Profit | 195.00 | 0.00 | 5,828.00 | 5,750.00 |
| Expense | | | | |
| Business Expenses | | | | |
| Business Registration Fees | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Business Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| Contract Services | | | | |
| Bookkeeping Fees | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contract Services | 0.00 | 0.00 | 0.00 | 0.00 |
| Educational Programs | 0.00 | 0.00 | 0.00 | 750.00 |
| Operations | | | | |
| Bank Service Charge | 0.00 | 0.00 | 0.00 | 0.00 |
| Books, Subscriptions, Reference | 0.00 | 0.00 | 0.00 | 50.00 |
| Postage, Mailing Service | 0.00 | 0.00 | 97.60 | 100.00 |
| Printing and Copying | 0.00 | 0.00 | 139.78 | 100.00 |
| Supplies | 0.00 | 0.00 | 228.96 | 275.00 |
| Telephone, Telecommunications, | 7.95 | 7.95 | 63.60 | 63.60 |
| Total Operations | 7.95 | 7.95 | 529.94 | 588.60 |
| Other Types of Expenses | | | | |
| Insurance - Liability, D&O | 0.00 | 0.00 | 1,025.00 | 960.00 |
| Total Other Types of Expenses | 0.00 | 0.00 | 1,025.00 | 960.00 |
| Professional Memberships | 1,729.00 | 0.00 | 1,729.00 | 1,700.00 |
| Reconciliation Discrepancies | 0.00 | 0.00 | 0.00 | 0.00 |
| Scholarship | 0.00 | 2,000.00 | 0.00 | 2,000.00 |
| Travel and Meetings | | | | |
| Conference, Convention, Meeting | 0.00 | 0.00 | 145.00 | 320.00 |
| Total Travel and Meetings | 0.00 | 0.00 | 145.00 | 320.00 |
| Total Expense | 1,736.95 | 2,007.95 | 3,428.94 | 6,318.60 |
| Net Ordinary Income | -1,541.95 | -2,007.95 | 2,399.06 | -568.60 |
| Net Income | -1,541.95 | -2,007.95 | 2,399.06 | -568.60 |

Whidbey Island Water Systems Association
Profit & Loss Budget Performance
August 2020

| | <u>Annual Budget</u> |
|--------------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Other Types of Income | 500.00 |
| Program Income | |
| Membership Dues | <u>5,500.00</u> |
| Total Program Income | <u>5,500.00</u> |
| Total Income | <u>6,000.00</u> |
| Gross Profit | 6,000.00 |
| Expense | |
| Business Expenses | |
| Business Registration Fees | <u>10.00</u> |
| Total Business Expenses | 10.00 |
| Contract Services | |
| Bookkeeping Fees | <u>0.00</u> |
| Total Contract Services | 0.00 |
| Educational Programs | 1,500.00 |
| Operations | |
| Bank Service Charge | 25.00 |
| Books, Subscriptions, Reference | 100.00 |
| Postage, Mailing Service | 100.00 |
| Printing and Copying | 200.00 |
| Supplies | 350.00 |
| Telephone, Telecommunications, | <u>100.00</u> |
| Total Operations | 875.00 |
| Other Types of Expenses | |
| Insurance - Liability, D&O | <u>960.00</u> |
| Total Other Types of Expenses | 960.00 |
| Professional Memberships | 1,700.00 |
| Reconciliation Discrepancies | |
| Scholarship | 2,000.00 |
| Travel and Meetings | |
| Conference, Convention, Meeting | <u>500.00</u> |
| Total Travel and Meetings | <u>500.00</u> |
| Total Expense | <u>7,545.00</u> |
| Net Ordinary Income | <u>-1,545.00</u> |
| Net Income | <u><u>-1,545.00</u></u> |

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09/01/20

Cash Basis

Whidbey Island Water Systems Association
Income by Customer Summary
August 2020

| | <u>Aug 20</u> |
|----------------------------------|-----------------------------|
| Aqua Pura Water System | 25.00 |
| Bush Point Trac Park Inc | 132.00 |
| Island Park Mobile Home Park LLC | <u>38.00</u> |
| TOTAL | <u><u>195.00</u></u> |

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Whidbey Island Water Systems Association
A/R Aging Summary
As of August 31, 2020

| | <u>Current</u> | <u>1 - 30</u> | <u>31 - 60</u> | <u>61 - 90</u> | <u>> 90</u> | <u>TOTAL</u> |
|----------------------------------|--------------------|--------------------|--------------------|--------------------|----------------------|----------------------|
| Becker Road Water System | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 25.00 |
| Brideck Meadows | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 25.00 |
| Coffman Engineers Inc | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 25.00 |
| Devries Rd Water Association | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 25.00 |
| Glenwood Beach Water Association | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 25.00 |
| Highland Meadows | 0.00 | 0.00 | 0.00 | 0.00 | 60.00 | 60.00 |
| Mahoneyville Water Association | 0.00 | 0.00 | 0.00 | 0.00 | 48.00 | 48.00 |
| Meeterwell Water Association | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 25.00 |
| Port of Coupeville | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| WA State Parks | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 25.00 |
| TOTAL | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>283.00</u> | <u>283.00</u> |

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09/01/20
Cash Basis

Whidbey Island Water Systems Association
Expenses by Vendor Summary
August 2020

| | <u>Aug 20</u> |
|-----------------|-------------------------------|
| AWWA | 1,729.00 |
| Whidbey Telecom | 7.95 |
| TOTAL | <u><u>1,736.95</u></u> |